



FACT SHEET: GREEN JOBS UTOPIA IS A MYTH

Opponents of the Prop. 23 campaign to suspend AB 32, California's job-killing global warming law, claim the draconian regulatory regime will create a green jobs utopia. However, their rhetoric does not line up with the facts.

Their plan is to impose hefty new taxes and fees on all of us and use some of the proceeds to subsidize certain "green" companies.

Model "green economy" Spain has been a disaster

Spain has been touted by proponents of AB 32 and national cap and trade as a model of green jobs creation. However, an independent analysis by Spanish researchers at the Universidad Rey Juan Carlos found a program similar to AB 32 killed over two traditional jobs for every one green job created. Even worse, most of these new green jobs were temporary in fields such as windmill construction. The analysis has now been verified by the Spanish government which found the consequences could be even worse.

Tesla electric car facility cost taxpayers nearly \$500,000 per job

Another shining example of the new "green economy" touted by the political elite is the opening of an electric car facility by Tesla, a company that is already operating millions in the red and with forecasts expecting its losses to deepen. Tesla received a \$465 million loan commitment from the Department of Energy and \$28.8 million in a California tax break exempting the company from paying sales tax on up to \$320 million worth of manufacturing equipment. *When you do the math, the green jobs created by Tesla's new plant cost taxpayers \$493,000 per job.*

Even solar panel manufacturers find California hostile to business

It costs 38% more to build solar panels in California than in Tennessee – which is why European corporations have invested \$2.3 billion in two Tennessee manufacturing plants to build solar panels for our state. Even a California-based solar panel manufacturer has chosen to build its panels elsewhere, choosing to build one of the largest solar panel plants in America, not in California, but in Georgia.

Green jobs a drop in the bucket compared to jobs lost

Between 2003 and 2009, California has created only 10,000 green jobs a year. However, since November of 2007, our state has lost 1.37 million jobs, sending our unemployment to record highs. While before the passage of AB 32, California's unemployment rate roughly tracked the national average, our unemployment is now one of the nation's highest with entrepreneurs reluctant to invest in a state ranked as one of the highest taxed and least economically free in the nation.